

IG NY COTTON COMMODITIES CFD PRODUCT DETAILS

(Please refer to the "Get Info" tab of the dealing platform for detailed and updated information)

		Commodities CFD	Undated Con	nmodities CFD
IG Index CFD Name		NY Cotton	NY Cotton	
Related Market		ICE NYBOT Cotton future	ICE NYBOT Cotton future	
Quoted Currency		USD	USD	SGD
Index CFD Quotation Period		2000-1320 (New York)	2000-1320 (New York)	
Value per CFD Point	Standard	USD 5	USD 5	Not available
	Mini	USD 2.50	Not available	SGD 1
Dealing Spread		25	15	
Contract months and last dealing day		Mar, May, Oct, Jul, Dec Third Friday of prior month	Not relevant	
Limited Risk Premium (in points)		15	15	
Minimum Margin Required		20% (tiered margin will apply for larger position sizes)	20% (tiered margin will apply for larger position sizes)	
Settlement Basis		Settles based on the official settlement price of the ICE NYBOT Cotton future on the last dealing day +/- IG dealing spread.	Not relevant	



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IG Index CFD Expiry	Please look for the information from "Get Info" in the particular contract on the platform. Positions not already closed by the client expire automatically with spread on the following basis: based on the settlement price of the relevant futures contract on NYBOT on our last dealing day	Not relevant
Rollover	For futures CFDs positions, unless expressly agreed otherwise with IG, positions will be rolled over to a later date by default. For most positions, a client can, before the position has been automatically closed, ask for the position not to be rolled over to a later date. Rolling over a position involves closing the old position and opening a new one. We normally attempt to contact a client shortly before a position is due to expire and offer the opportunity to roll the position over. However, we cannot undertake to do this in every case, and it remains the client's responsibility to communicate their roll preferences for any position(s) before expiry. Any futures CFD position that is not rolled over will settle on the expiry date based on the official closing price of the related expiry market, plus or minus half the IG spread, with the exception of CFDs on FTSE 100 and Wall Street futures, which expire without IG spread. Further details regarding the rolling of positions can be found in 'Rollover Rules' in the 'My Account' area of the platform. You can also enable automatic rollovers for all eligible futures contracts in this area.	Not relevant



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Funding Cost	Not relevant	Commodity funding is based on the market cost of carry including an admin fee of 2.5% per annum.
Additional Information	Only liquid months will be available at any one time. We offer mini versions of our commodity contracts - with proportionately reduced margin requirements - at the following rates: 50% of main contract size	Calculation for price and funding cost please check from http://www.ig.com/sg/commodities-trading